

FUND SUMMARIES

Fund Summaries and Five-Year Plan

Adopted Fiscal Year 2005/06 Budget
Fund Summary
Enterprise Fund - Aviation Fund

	Actual 2003/04	Adopted 2004/05	Forecast 2004/05	Adopted 2005/06
<u>Source of Funds:</u>				
Beginning Fund Balance				
Operating Reserve	-	458,532	458,532	510,911
Repair and Replacement Reserve	280,551	288,836	171,636	561,018
Unreserved - Operating	480,533	-	490,314	-
Unreserved - Capital	(425,553)	-	-	-
Total Beginning Fund Balance	335,531	747,368	1,120,482	1,071,929
Revenues:				
Aviation Fees	2,844,016	2,852,980	3,059,224	3,074,520
Interest Earnings	11,454	20,276	20,276	26,511
Subtotal	2,855,470	2,873,256	3,079,500	3,101,031
Transfers In				
General Fund Transfer - Jet Fuel	230,170	106,181	130,759	131,413
Water Fund	-	-	-	430,230
Subtotal	230,170	106,181	130,759	561,643
Total Revenues & Transfers In	3,085,640	2,979,437	3,210,259	3,662,674
<u>Use of Funds:</u>				
Departments				
Transportation	1,310,695	1,449,468	1,449,468	1,563,624
Subtotal	1,310,695	1,449,468	1,449,468	1,563,624
Total Operating Budget	1,310,695	1,449,468	1,449,468	1,563,624
Transfers Out				
In Lieu Property Tax	60,744	63,405	63,405	62,808
Indirect/Direct Cost Allocation	190,552	266,891	266,891	296,653
Direct Cost Allocation (Fire)	248,048	263,881	263,881	338,092
CIP Fund (General Capital Projects)	10,500	152,000	152,000	10,100
CIP Fund (Aviation Capital Proj Fund)	480,150	674,200	1,063,167	1,387,900
Total Transfers Out	989,994	1,420,377	1,809,344	2,095,553
Total Expenditures & Transfers Out	2,300,689	2,869,845	3,258,812	3,659,177
Ending Fund Balance/Reserve				
Operating Reserve	452,510	510,911	510,911	565,294
Repair and Replacement Reserve	667,972	346,049	561,018	510,132
Total Ending Fund Balance	1,120,482	856,960	1,071,929	1,075,426

FIVE-YEAR FINANCIAL PLAN*Fund Summaries and Five-Year Plan*

**Adopted Fiscal Year 2005/06 Budget
Five-Year Financial Plan
Enterprise Fund - Aviation Fund**

	Adopted 2005/06	Forecast 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10
<u>Source of Funds:</u>					
Beginning Fund Balance					
Operating Reserve	510,911	565,294	587,533	610,212	630,886
Repair and Replacement Reserve	561,018	510,132	724,490	1,011,220	1,569,049
Total Beginning Fund Balance	1,071,929	1,075,426	1,312,023	1,621,432	2,199,935
Revenues:					
Aviation Fees	3,074,520	3,089,893	3,105,342	3,120,869	3,136,473
Interest Earnings	26,511	35,311	43,441	65,900	87,700
Subtotal	3,101,031	3,125,204	3,148,783	3,186,769	3,224,173
Transfers In					
General Fund Transfer - Jet Fuel	131,413	132,070	132,730	133,394	134,061
Water Fund	430,230	-	-	-	-
Subtotal	561,643	132,070	132,730	133,394	134,061
Total Revenues & Transfers In	3,662,674	3,257,274	3,281,513	3,320,163	3,358,234
<u>Use of Funds:</u>					
Departments					
Transportation	1,563,624	1,634,238	1,702,217	1,761,055	1,814,656
Subtotal	1,563,624	1,634,238	1,702,217	1,761,055	1,814,656
Total Operating Budget	1,563,624	1,634,238	1,702,217	1,761,055	1,814,656
Transfers Out					
In Lieu Property Tax	62,808	61,553	62,010	62,243	62,466
Indirect/Direct Cost Allocation	296,653	301,289	306,030	310,878	315,838
Direct Cost Allocation (Fire)	338,092	354,997	372,747	391,384	410,953
CIP Fund (General Capital Projects)	10,100	10,100	10,100	10,100	15,600
CIP Fund (Aviation Capital Proj Fund)	1,387,900	658,500	519,000	206,000	53,500
Total Transfers Out	2,095,553	1,386,439	1,269,887	980,605	858,357
Total Expenditures & Transfers Out	3,659,177	3,020,677	2,972,104	2,741,660	2,673,013
Ending Fund Balance/Reserve					
Operating Reserve	565,294	587,533	610,212	630,886	650,522
Repair and Replacement Reserve	510,132	724,490	1,011,220	1,569,049	2,001,045
Unreserved	-	-	-	-	233,589
Total Ending Fund Balance	1,075,426	1,312,023	1,621,432	2,199,935	2,885,156